



ADC/2021-22/Misc.

April 19, 2021

**Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001**

Dear Sir/Madam

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 –  
Waiver of fine levied on the Company**

**Ref: Scrip Code: 523411**

The Company had disclosed to the Stock Exchange on November 25, 2020 that the Listing Compliance department of BSE Limited vide email dated August 20, 2020 and email dated November 17, 2020 has imposed a fine of Rs. 9,91,200/- (inclusive of GST amount of Rs.1,51,200/-) on the Company for delay in compliance with Regulation 17(1) of the SEBI (LODR) Regulations, 2015 pertaining to the composition of Board of the Company for the period April 01, 2020 to September 15, 2020.

In terms of Regulation 17(1)(c) of the SEBI (LODR) Regulations, 2015, the Board of the Company should have six Directors with effect from April 01, 2020. On August 31, 2020 the Company had written to the Listing Compliance Department reiterating that the delay by the Company in increasing the number of Directors to six, in compliance with Regulation 17(1)(c), was solely on account of the CoVID-19 pandemic, and the consequent travel restrictions imposed by the Central and the State Governments, which led to difficulty in identifying suitable candidates and holding physical meetings with such potential candidates to take the decision for their appointment. It was also informed that the Company remains committed to complying with the provisions of the SEBI (LODR) Regulations, 2015, and the Board of Directors are making all efforts to increase the number of Directors to six and ensure compliance with Regulation 17(1)(c) at the earliest and not later than September 25, 2020.

At the Board Meeting held on September 16, 2020 two more Directors were appointed on the Board of the Company and these appointments were informed to the Listing Compliance Department as well as to BSE Limited on September 16, 2020. The Company had also paid the amount of the fine levied on the Company to BSE Limited.

With reference to the above, we wish to inform you that the Listing Compliance department of BSE Limited vide email dated April 16, 2021 have communicated to the Company that the " Committee for Reviewing Representations for Waiver of Fines Levied under Standard Operating Procedure (SOP)" after considering the facts of the case have decided to waive the fines levied on the Company for the quarter ended June 2020 and quarter ended September 2020 for non-compliance with the provisions of Regulation 17 of SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

**For ADC India Communications Limited**

  
**R. Ganesh**  
**Company Secretary**

ADC India Communications Limited  
CIN : L32209KA1988PLC009313

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